



Medicare Savings Programs

Could Save You \$2,096.40 Annually in Medicare Premium Costs and More

A Medicare Savings Program can help pay for some of your monthly Medicare Part A (Hospital Insurance) premium, Medicare Part B (Medical Insurance) premium, or both. These programs may also reduce your deductibles and other out-of-pocket costs.

Applying for the program will not change your Medicare coverage. Many people qualify for a Medicare Savings Program and don't even know it, so we encourage you to apply.

The type of help you may qualify for depends on your income and total resources (like money in a bank, stocks, or bonds). To qualify for a Medicare Savings Program in some states, your monthly income and total resources must be at or below the amounts shown in this table:

Medicare Savings Programs	
2024 Monthly Income Limit*	
Single	Married (living together)
\$1,715	\$2,320
2024 Total Resource Limit**	
Single	Married (living together)
\$9,430	\$14,130

* Income limits slightly higher in Alaska and Hawaii. **Some states allow you to have more income than the figures listed above.** If you or your spouse work, **some of your earned income won't be counted toward your eligibility.**

** **Some states allow you to have more resources, and some states have no resource limit at all.** Your house, car, and up to \$1,500 per person in burial expenses **don't count** as resources.

(over)

To apply for a Medicare Savings Program, call your State Medical Assistance (Medicaid) office.

If you do not have your Medicaid office phone number, you can call **1-800-MEDICARE (1-800-633-4227) (TTY 1-877-486-2048)** and ask for your state Medicaid office phone number. To locate your state office phone number online:

- Visit **Medicare.gov/talk-to-someone**
 - Scroll down the page and find the box that reads, “**Get help with costs**” **and select “Find Your State Office.”** This will take you to Medicaid.gov for you to select your state.
 - Select your state using the drop-down box **or** on the map of the United States, **select your state.**

If You Have Any Questions

Your State Health Insurance Assistance Program (SHIP) can help answer any Medicare questions you may have. SHIP counselors offer assistance that is free and unbiased. To get the phone number for your local SHIP office, visit **shiphelp.org** or look in your “**Medicare & You**” handbook. For more information about Medicare, visit **Medicare.gov** or call **1-800-MEDICARE**.

Social Security Administration

Centers for Medicare & Medicaid Services